Building for your tomorrow
$5.9 billion.

That’s an incredible number for any company to be talking about. For OneAmerica, it’s the number we celebrate as our top accomplishment in 2016. It’s not our sales or our revenue. It’s the benefits we paid to our customers. 5.9 billion moments of truth where everything we work for is delivered to a person, family or business who placed their trust in us.

These aren’t easy moments to get to. It takes years of hard work and dedication to build the people, technology and relationships that allow us to be there when you need us.

In 2016, we became a bigger and stronger company, focused on building a better tomorrow for you. Our sales growth was well above industry averages. That growth allowed us to continue investing in ways to serve you better, so that we can celebrate more moments of truth, year after year, generation after generation.

I’m proud of what we achieved in 2016, but I’m most proud of why we did it. It’s for the people and businesses you’ll meet in this report, and many more like them. They trusted that we could help them build and protect their financial futures, and they had faith that we would be there when they needed us most.

For nearly 140 years we’ve kept that promise, and we always will.

J. Scott Davison, CLU, ChFC, president and CEO, OneAmerica

“WE’RE PROUD TO CALL ATTENTION TO THE $5.9 BILLION IN BENEFITS WE PAID IN 2016. IT’S PROOF OF OUR COMMITMENT TO BE THERE WHEN YOU NEED US.”
Our mission is simple: Build a company with the financial strength and customer focus to be there when you need us most.

Your goals guide our investments in customer service, education and technology. From sales and service to claims, our values drive us to deliver on our promises to you and the financial professionals who support you.

In 2016, our focus on helping customers build secure financial futures generated great results.
Beyond the benefits: Building a bridge of care and support during difficult times
- Our claims concierge service team pairs a specific specialist with families accessing long-term-care benefits, providing a caring, supportive touchpoint throughout the process.
- Our “Day by Day” guide offers practical help for workplace insurance beneficiaries grappling with the aftermath of a loved one’s death.

Providing education: Creating resources to help customers prepare for retirement
- Our retirement-wellness toolkit helps plan sponsors and their retirement advisors engage with and enroll participants.
- Our “One Day Is Today” online guide walks plan participants through retirement-preparation steps.

Making it easier: Creating better experiences for employers and financial professionals
- Our online evidence-of-insurability tool significantly reduces the work businesses must do to enroll employees in workplace benefits.
- Our practice-management portal for financial professionals provides education, training and improved business processes.

Getting better to better serve you
We made these investments because nothing matters more to us than helping our customers reach their financial goals. On the following pages, you’ll read stories of how we were there for people at critical times:
- When Dan Grice and his father, Grady, needed help with Grady’s long-term-care needs
- When Kimber Dills wanted to take her employees’ retirement plan to the next level
- When the University of Indianapolis needed a workplace-benefits provider it could trust over the long term

We grew bigger...
We saw significant sales growth in 2016 over 2015:

<table>
<thead>
<tr>
<th>Percentage Increase</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>32%</td>
<td>Traditional whole life insurance</td>
</tr>
<tr>
<td>23%</td>
<td>Employee benefits</td>
</tr>
<tr>
<td>23%</td>
<td>Care Solutions products</td>
</tr>
<tr>
<td>6%</td>
<td>401(k) sales</td>
</tr>
</tbody>
</table>

...and stayed strong
We maintained unquestioned financial strength ratings of A+ (Superior) from A.M. Best and AA- (Very Strong) from Standard & Poor’s, placing us in the top 8 percent of companies in our industry.
BUILDING CONNECTIONS

Dan Grice wanted to preserve his father's dignity. So did we.
Service to others was a way of life for Grady Grice. As a Marine in World War II, and a loving husband and new father in post-war America, he put others’ needs above his own.

“He was a part of that Greatest Generation,” says Grady’s son, Dan. “He never wanted to be a difficulty to anyone. That’s why he bought the long-term-care coverage.”

A widower, Grady knew well the burden of providing round-the-clock care for a loved one. He wanted to spare his sons that emotional, physical and financial strain. As part of his estate-planning, Grady bought a patented Care Solutions asset-based long-term-care product with guaranteed benefits.

When the day finally came that he needed to access his benefits, we were there. Our values of integrity and responsiveness place serving others at our core, as it was at Grady’s. That commitment is why we built our Care Solutions Claims Concierge program, which assigns a unique specialist to guide families through the claims process.

The concierge service helped the Grices in ways big and small. Sometimes that meant answering the family’s questions. Other times it meant checking to be sure Dan and Grady were doing all right.

Before Grady passed away, his long-term-care policy provided precious benefits, including two years of round-the-clock care at home. And that freed Dan from being consumed with the details of caretaking, so he could simply be there with his dad.

“IT WAS OBVIOUS THEY KNEW MY DAD WAS A PERSON, NOT JUST A POLICY NUMBER. THAT TOLD ME A LOT ABOUT THE CHARACTER OF PEOPLE AT ONEAMERICA.”

Dan Grice, son of the late Grady Grice

Left: Dan Grice was impressed with the personal attention his father received when it came time to access the benefits of his long-term-care policy. Above: The late Grady Grice.
BUILDING FUTURES

Kimber Dills wanted to do the right thing. We wanted to help.
Kimber Dills, vice president of human resources at the Mental Health Cooperative (MHC), was ready to make a change. For years, the Nashville, Tennessee-based organization had offered staff a retirement plan, but Kimber was ready to take it to the next level. She wanted to encourage MHC employees to take an active role in shaping their futures.

“Many of our staff members are recent college graduates. Often, retirement is the last thing on their minds,” says Kimber. “I needed more than just a solid retirement plan. I needed to educate and engage. OneAmerica Retirement Services helped me do that.”

Our Retirement Services team worked with Kimber and Jim Lyday, her advisor from Pensionmark Financial Group, to craft an offering that included automatic enrollment for new employees, auto-escalation in tandem with pay raises, personalized retirement education and yearly checkups that paint detailed pictures of how participants’ retirement accounts are shaping up.

Within a year, MHC’s plan participation jumped from 50 to 93 percent. Also, participants learned the importance of planning for their futures. “They’re thankful for not only the plan, but the educational aspects that help them understand why participation is key,” Kimber says.

The innovative plan has even earned praise beyond MHC and its employees. In 2016, PLANSPONSOR, the retirement benefits industry trade publication, honored MHC and Kimber for having the Plan of the Year in the 403(b) category.

“THE EDUCATIONAL ASPECTS OF THE PLAN HAVE BEEN INCREDIBLY HELPFUL. I FEEL MUCH MORE CONFIDENT ABOUT MY RETIREMENT NOW.”

Trisha Keehn, Mental Health Cooperative employee

“Our Retirement Services team worked with Kimber and Jim Lyday, her advisor from Pensionmark Financial Group, to craft an offering that included automatic enrollment for new employees, auto-escalation in tandem with pay raises, personalized retirement education and yearly checkups that paint detailed pictures of how participants’ retirement accounts are shaping up.

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The innovative plan has even earned praise beyond MHC and its employees. In 2016, PLANSPONSOR, the retirement benefits industry trade publication, honored MHC and Kimber for having the Plan of the Year in the 403(b) category.

“As an HR professional, plenty of things keep me up at night. But now our retirement plan isn’t one of them. I feel incredibly supported by OneAmerica,” says Kimber. “I see by their actions that they care about the people they serve.”

Left: The retirement-plan team for Kimber Dills (left) includes Lori Williams (center), a OneAmerica relationship executive, and Jim Lyday of Pensionmark Financial Group.
BUILDING RELATIONSHIPS

Ulndy takes care of its own. With a little help from us.
Should you happen to visit the University of Indianapolis, look north. Through the trees you’ll see the OneAmerica Tower, the city’s second-tallest building. It’s a reminder of a relationship that began more than six decades ago.

In 1955, OneAmerica began offering employee-benefits products. Later that same year, UIndy became one of our first clients in that line of business. Today, we still work with the university, providing its employees with term life insurance, short- and long-term disability coverage, and an employee assistance program.

“A lot of the products are things we hope our employees will never need,” says Michael Holstein, UIndy vice president and chief financial officer. “But OneAmerica has always honored the promise that’s implicit in the products they sell. Simply put, if they commit to something, they follow through.”

While UIndy is a neighbor as well as a long-term customer, we bring the same level of service to clients from coast to coast.

A day-in, day-out commitment to service is the foundation of our 60-plus-year relationship.

Brian Case, a OneAmerica senior sales representative who’s worked with UIndy for over 30 years, strives to be a responsive partner. “Our intention is to do the right thing every day — even if that just means returning a call promptly,” says Brian. “We believe in working hard for our customers, and that helps us build strong and long-lasting relationships with them.”

We’re committed to doing the right thing — whether we’ve served you for 60 years or 60 days.

“OUR RELATIONSHIP WITH ONEAMERICA HAS LASTED THROUGH FIVE UNIVERSITY PRESIDENTS. THAT’S BECAUSE AS WE’VE MATURER AND CHANGED, THEY’VE BEEN ABLE TO CHANGE WITH US.”

Robert Manuel, president, University of Indianapolis

Left: For over 60 years, we’ve provided employee-benefit services to the University of Indianapolis, led today by Robert Manuel (left), president, and Michael Holstein, vice president and chief financial officer.
BUILDING COMMUNITIES

Our strength and values drive our desire to build up our communities. In 2016, we supported more than 75 organizations, contributing $2.2 million and thousands of volunteer hours.
We’re serious about community commitment; it’s been embedded in our culture since our start in 1877.

In 2016, our focus on service — through volunteering, civic leadership and philanthropic giving — was on full display. But for us, community involvement isn’t about seeking recognition. It’s about building on our values of stewardship and partnership.

“We’re a mutual organization,” says Jim Freeman, our vice president of community affairs. “So doing the right thing for everyone involved is at the heart of who we are.”

This tradition takes our values and puts them to work in practical ways.

“Our philanthropic work isn’t charity,” says Jim. “On the contrary, it’s an investment in people. Over the years, we’ve seen that investment pay incredible dividends, and we’re proud of the role we’ve played in building stronger communities.”

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In 2016, we partnered with like-minded organizations to improve the quality of life in the places where we live and do business. Examples of the impact:

**$700,000 MATCHING GIFT**
from OneAmerica employees and The OneAmerica Foundation, Inc., to local United Way organizations

**$50,000 MATCHING GIFT**
from OneAmerica and our field force to 4Paws for Ability, an organization that pairs service dogs with children with disabilities

**750 EMPLOYEES = 3,000 HOURS**
given by employees through our annual Week of Caring

**THREE-YEAR, $250,000 GIFT**
from The OneAmerica Foundation, Inc., to support the Indianapolis Preschool Scholarship program for early childhood education
A STRONG FOUNDATION

Our impact on the people we serve can be shown in many ways, and numbers are an important part of the picture. Starting on the opposite page, you’ll see concrete evidence of the OneAmerica focus on growth, strength and excellence. What isn’t visible, yet is built into every number, are the values and vision that underlie everything we do.
$5.9 BILLION
The amount we paid to customers in 2016. It’s a number we’re proud to share.

Assets under administration annual growth rate over the past five years
20%

Our 2016 customer retention rate
94%

Annual sales growth rate over the past five years
9%

30+ YEARS
How long our investment portfolio yield has outperformed the industry
GROWTH AND FINANCIAL PERFORMANCE

Over the past five years, each of our divisions has experienced tremendous compound annual sales growth:

6.1%  
Individual Life and Financial Services

9.9%  
Retirement Services

13.5%  
Employee Benefits

Additionally, nearly all of our key financial metrics achieved record marks in 2016, demonstrating our continued financial strength.

Assets Under Administration  
(In billions of dollars)

Driven by strong underlying business growth, assets under administration hit a record $74.1 billion. We’ve grown at a 20 percent annual growth rate over the past five years.

Sales  
(In millions of dollars)

Over the past five years, we have experienced exceptional sales growth. Growth has increased at a compound annual rate of 9 percent.
Pre-Tax Operating Income* (In millions of dollars)

In 2016, OneAmerica reached a record level for pre-tax operating income.

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>151.4</td>
<td>144.3</td>
<td>153.4</td>
</tr>
</tbody>
</table>

*Pre-tax operating income is defined as GAAP income before income tax expense and excluding non-derivative realized investment gains and losses.

Statutory Premiums and Trust Deposits (In millions of dollars)

In 2016, our customers entrusted us with over $7 billion.

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>4,713.8</td>
<td>6,236.3</td>
<td>7,719.2</td>
</tr>
</tbody>
</table>

GAAP Equity (In millions of dollars)

We maintain capital levels well above the AAA level — Standard and Poor’s highest capital standard.

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,809.0</td>
<td>1,917.0</td>
<td>2,029.0</td>
</tr>
</tbody>
</table>

GAAP Revenues (In millions of dollars)

Strong customer retention and sales growth combined with an exceptional investment portfolio continue to generate record revenue levels.

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,513.6</td>
<td>2,029.4</td>
<td>2,063.5</td>
</tr>
</tbody>
</table>
INVESTMENT DISCIPLINE WITH STRONG LONG-TERM PERFORMANCE

OneAmerica’s investment portfolio sets a high standard for our industry. We continue to perform well and compare favorably to industry peers in terms of returns and risk positioning. Our disciplined approach to investing has permitted us to build capital and reinvest in our business operations, to improve our customer service and build lasting value for customers.

### Portfolio Yield vs. the Industry

<table>
<thead>
<tr>
<th>Dec. 31</th>
<th>OneAmerica</th>
<th>Industry Average</th>
<th>OneAmerica vs. Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>4.60</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2015</td>
<td>4.80</td>
<td>4.74</td>
<td>0.06</td>
</tr>
<tr>
<td>2014</td>
<td>4.96</td>
<td>4.92</td>
<td>0.04</td>
</tr>
<tr>
<td>2013</td>
<td>5.17</td>
<td>4.98</td>
<td>0.19</td>
</tr>
<tr>
<td>2012</td>
<td>5.49</td>
<td>5.03</td>
<td>0.46</td>
</tr>
<tr>
<td>2011</td>
<td>5.75</td>
<td>5.22</td>
<td>0.53</td>
</tr>
<tr>
<td>2010</td>
<td>5.92</td>
<td>5.37</td>
<td>0.55</td>
</tr>
</tbody>
</table>

1. Source: A.M. Best’s Edition of Best’s Aggregates and Averages.
2. 12/31/16 Industry Average not available at time of printing.

### OneAmerica’s Investment Portfolio has Above-Industry Returns with Below-Industry Risks

<table>
<thead>
<tr>
<th></th>
<th>OneAmerica</th>
<th>Industry Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Grade Bonds</td>
<td>96.8%</td>
<td>93.7%</td>
</tr>
<tr>
<td>Below Investment Grade Bonds</td>
<td>3.2%</td>
<td>6.3%</td>
</tr>
<tr>
<td>Total Bond Portfolio</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

### Invested Assets

- **Fixed Maturities**: 84.2%
- **Mortgages**: 12.1%
- **Cash and Other**: 1.8%
- **Policy Loans**: 1.9%

### Invested Assets

- **Fixed Maturities**
  - Public Bonds: 63.1%
  - Private Placements: 17.2%
  - Mortgage and Asset-backed Securities: 19.7%

### Invested Assets

- **Fixed Maturities**: 84.2%
- **Mortgages**: 12.1%
- **Cash and Other**: 1.8%
- **Policy Loans**: 1.9%

- **Portfolio Yield vs. the Industry**

1. Source: A.M. Best’s Edition of Best’s Aggregates and Averages.
2. 12/31/16 Industry Average not available at time of printing.

### OneAmerica’s Investment Portfolio has Above-Industry Returns with Below-Industry Risks

- **Investment Grade Bonds**: 96.8%
- **Below Investment Grade Bonds**: 3.2%
- **Total Bond Portfolio**: 100%

### Invested Assets

- **Fixed Maturities**
  - Public Bonds: 63.1%
  - Private Placements: 17.2%
  - Mortgage and Asset-backed Securities: 19.7%

### Invested Assets

- **Fixed Maturities**: 84.2%
- **Mortgages**: 12.1%
- **Cash and Other**: 1.8%
- **Policy Loans**: 1.9%
RATING AGENCIES REAFFIRM OUR FINANCIAL STRENGTH

The OneAmerica companies are among only 8 percent of U.S. life insurance groups with an A.M. Best rating of A+ (Superior) or higher and a Standard & Poor’s (S&P) rating of AA- (Very Strong) or higher.

Note: Calculated by OneAmerica based on data provided by SNL Financial. Out of 382 total life groups/unaffiliated companies identified by SNL as of 9/13/16, only 30 groups/unaffiliated companies were rated A+ by A.M. Best and AA- by S&P or higher.


A+ is the second highest of A.M. Best’s 16 rating categories and was given on 8/11/16. AA- is the fourth highest of Standard & Poor’s 22 rating categories and was given on 8/23/16. PML is not rated by S&P.


### Condensed Consolidated Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>Dec. 31 (GAAP basis, in millions)</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed maturity securities — available for sale, at fair value</td>
<td>$16,491.1</td>
<td>$15,066.5</td>
<td></td>
</tr>
<tr>
<td>Equity securities — available for sale, at fair value</td>
<td>154.6</td>
<td>137.1</td>
<td></td>
</tr>
<tr>
<td>Mortgage loans</td>
<td>2,373.2</td>
<td>1,993.6</td>
<td></td>
</tr>
<tr>
<td>Real estate, net</td>
<td>43.9</td>
<td>44.7</td>
<td></td>
</tr>
<tr>
<td>Policy loans</td>
<td>359.8</td>
<td>332.4</td>
<td></td>
</tr>
<tr>
<td>Short-term and other invested assets</td>
<td>94.6</td>
<td>57.3</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>56.8</td>
<td>278.3</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents — restricted</td>
<td>19.0</td>
<td>24.9</td>
<td></td>
</tr>
<tr>
<td><strong>Total investments</strong></td>
<td>19,593.0</td>
<td>17,934.8</td>
<td></td>
</tr>
<tr>
<td>Accrued investment income</td>
<td>164.9</td>
<td>155.2</td>
<td></td>
</tr>
<tr>
<td>Reinsurance receivables</td>
<td>2,519.7</td>
<td>2,510.9</td>
<td></td>
</tr>
<tr>
<td>Deferred acquisition costs</td>
<td>594.5</td>
<td>619.2</td>
<td></td>
</tr>
<tr>
<td>Intangible assets and goodwill</td>
<td>123.4</td>
<td>136.9</td>
<td></td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>74.4</td>
<td>69.5</td>
<td></td>
</tr>
<tr>
<td>Other assets*</td>
<td>182.9</td>
<td>151.3</td>
<td></td>
</tr>
<tr>
<td>Assets held in separate accounts</td>
<td>12,857.6</td>
<td>12,312.5</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$36,110.4</td>
<td>$33,890.3</td>
<td></td>
</tr>
</tbody>
</table>

| Liabilities and Shareholder’s Equity                        |         |         |
| Liabilities:                                                |         |         |
| Policy reserves                                             | $18,096.3 | $16,804.3 |
| Other policyholder funds                                    | 1,797.1   | 1,739.7  |
| Pending policyholder claims                                  | 158.8    | 166.7   |
| Surplus notes and notes payable*                            | 272.9    | 272.7   |
| Federal income taxes                                        | 171.4    | 104.8   |
| Other liabilities and accrued expenses                       | 400.5    | 377.1   |
| Deferred gain on indemnity reinsurance                       | 27.7     | 31.8    |
| Liabilities related to separate accounts                     | 12,857.6 | 12,312.5 |
| **TOTAL LIABILITIES**                                       | $33,781.3 | $31,809.6 |

| Shareholder’s Equity                                        |         |         |
| Common stock, no par value — authorized                     |         |         |
| 1,000 shares; issued and outstanding 100 shares             |         |         |
| Retained earnings                                           | 2,099.9  | 1,982.1 |
| Accumulated other comprehensive income:                    |         |         |
| Unrealized appreciation of securities, net of tax           | 300.0    | 163.7   |
| Benefit plans, net of tax                                   | (70.8)   | (65.1)  |
| **TOTAL SHAREHOLDER’S EQUITY**                             | 2,329.1  | 2,080.7 |
| **TOTAL LIABILITIES AND SHAREHOLDER’S EQUITY**              | $36,110.4 | $33,890.3 |
### Year ended Dec. 31 (GAAP basis, in millions)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance premiums and other considerations</td>
<td>$877.8</td>
<td>$943.6</td>
<td>$462.9</td>
</tr>
<tr>
<td>Policy and contract charges</td>
<td>209.7</td>
<td>213.6</td>
<td>212.0</td>
</tr>
<tr>
<td>Net investment income</td>
<td>838.2</td>
<td>808.8</td>
<td>780.3</td>
</tr>
<tr>
<td>Realized investment gains (losses)</td>
<td>16.3</td>
<td>(3.5)</td>
<td>8.8</td>
</tr>
<tr>
<td>Other income</td>
<td>121.5</td>
<td>66.9</td>
<td>49.6</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$2,063.5</td>
<td>$2,029.4</td>
<td>$1,513.6</td>
</tr>
<tr>
<td><strong>Benefits and expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Policy benefits</td>
<td>867.6</td>
<td>942.3</td>
<td>494.9</td>
</tr>
<tr>
<td>Interest expense on annuities and financial products</td>
<td>380.6</td>
<td>372.6</td>
<td>365.4</td>
</tr>
<tr>
<td>General operating expenses, commissions and amortization**</td>
<td>595.7</td>
<td>517.2</td>
<td>438.4</td>
</tr>
<tr>
<td>Dividends to policyholders</td>
<td>33.0</td>
<td>32.1</td>
<td>30.6</td>
</tr>
<tr>
<td>Interest expense on surplus notes and notes payable**</td>
<td>20.0</td>
<td>20.0</td>
<td>20.0</td>
</tr>
<tr>
<td><strong>TOTAL BENEFITS AND EXPENSES</strong></td>
<td>1,896.9</td>
<td>1,884.2</td>
<td>1,349.3</td>
</tr>
<tr>
<td>Income before income tax expense</td>
<td>166.6</td>
<td>145.2</td>
<td>164.3</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>48.8</td>
<td>42.2</td>
<td>49.3</td>
</tr>
<tr>
<td><strong>NET INCOME</strong></td>
<td>$117.8</td>
<td>$103.0</td>
<td>$115.0</td>
</tr>
</tbody>
</table>

*A new accounting pronouncement issued by the Financial Accounting Standards Board resulted in a $2.3 million reclassification of debt issuance costs from Other assets to Surplus notes and notes payable in 2015 represented in the Condensed Consolidated Balance Sheet presentation to the left.

**A new accounting pronouncement issued by the Financial Accounting Standards Board resulted in a $0.2 million reclassification of debt issuance costs from General operating expenses to Interest expense on Surplus notes and notes payable in 2015 and 2014 represented in the Condensed Consolidated Statement of Net Income presentation above.

**Note:** These summary condensed financial statements are unaudited. The company’s audited consolidated financial statements are prepared in accordance with generally accepted accounting principles and are available upon request at corporatecommunications@oneamerica.com. PricewaterhouseCoopers LLP is the company’s independent auditor.
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Retired Principal, Global Leader, Actuarial and Insurance Solutions Deloitte Consulting LLP Chicago, Illinois

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**Chong Man Lee**
Co-Founder, Human Capital Concepts and Civicom Carmel, Indiana

*Lead Independent Director

**James T. Morris**
Vice Chairman, Pacers Sports and Entertainment Indianapolis, Indiana (retired in November 2016)

**Note:** The next annual meeting of members of American United Mutual Insurance Holding Company, the parent company of OneAmerica Financial Partners, Inc., and its subsidiaries and affiliates, will be 2/16/17 at 10 a.m. EST in Indianapolis, Indiana.

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*retired in 2016
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OneAmerica and its operating company subsidiaries are a mutual organization ultimately owned by American United Mutual Insurance Holding Company (AUMIHC). Policyholders of our life insurance companies are members of AUMIHC and control, through its board of directors, the business of AUMIHC. Policyholders of the life insurance companies elect AUMIHC’s board of directors. We believe that mutual ownership best aligns the interests of our customers, the company and its leadership.

ABOUT ONEAMERICA

A national leader in the insurance and financial services marketplace for nearly 140 years, the companies of OneAmerica help customers build and protect their financial futures.

OneAmerica offers a variety of products and services to serve the financial needs of their policyholders and customers. These products include retirement plan products and recordkeeping services, individual life insurance, annuities, asset-based long-term care solutions and employee benefit plan products.

Products are issued and underwritten by the companies of OneAmerica and distributed through a nationwide network of employees, agents, brokers and other sources that are committed to providing value to our customers. To learn more about our products, services and the companies of OneAmerica, visit OneAmerica.com/companies.