

About The State Life Insurance Company®

The State Life Insurance Company® (State Life), a OneAmerica FinancialSM company, is focused on providing asset-based long-term care products.

State Life is a recognized leader utilizing life insurance, fixed-interest deferred and indexed annuities to help protect assets and cover the costs of long-term care needs.

Products and services

Our life insurance-based long-term care strategies utilize the guarantees of whole life insurance to provide protection and is available using single or multiple premium payments, as well as qualified dollars to purchase a policy. Our annuity-based long-term care solutions feature three options that take advantage of the 2006 tax law regarding annuities with long-term care benefits, with one offering an indexing strategy option.

Financial highlights

2023 State Life statutory year-end highlights

Total assets	\$11.4 billion
Total life insurance in force	\$13.2 billion
Premium and other income	\$794.8 million
Total surplus (including Asset Valuation Reserve)	\$712.4 million
Net investment income	\$368.7 million
Statutory pre-tax net gain	\$19.0 million

2023 OneAmerica Financial GAAP year-end highlights

Assets under administration	\$95.1 billion
Revenue	\$3,840.2 million
Shareholder's equity	\$1,747.4 million
Net investment income	\$1,213.2 million
Net income for OneAmerica Financial	\$126.8 million

Financial results for State Life are reported on a statutory basis. Financial results for OneAmerica Financial are produced according to Generally Accepted Accounting Principles (GAAP). These consolidated results include OneAmerica Financial Partners, Inc and its subsidiaries. Assets under administration includes total GAAP assets plus assets administered by OneAmerica companies including McCready and Keene, Inc. and OneAmerica Retirement Services LLC. **State Life is licensed and authorized to conduct life insurance business in every state except New York (NAIC #69116).**

Financial strength

State Life has a long history of financial strength, helping the company keep its promise to clients to provide security.

A.M. Best

A+ (Superior) – The second highest of 15 possible ratings as of August 31, 2023.

Standard & Poor's

AA- – The fourth highest of 22 possible ratings as of August 23, 2023.

These ratings reflect rating agency assessments of the financial strength and claims-paying ability of State Life. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are assessed annually and can be changed at any time.

About OneAmerica FinancialSM

OneAmerica FinancialSM is a national financial services organization helping people build greater certainty for better moments, every day. The companies of OneAmerica Financial have been advancing financial security for more than 145 years, supporting millions of customers with solutions across life insurance, retirement, employee benefits and long-term care. As a people-first mutual organization, OneAmerica Financial prioritizes customers' interests and maintains a long-term focus on both value and financial stability. For more information visit [OneAmerica.com](https://www.OneAmerica.com).

OneAmerica FinancialSM is the marketing name for the companies of OneAmerica Financial.

NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE